

The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017



RMHC®
Ireland

Keeping families close™

Hugh McCarthy & Associates
Chartered Certified Accountants and Statutory Audit Firm
163 Lower Kimmage Road
Kimmage
Ireland

Company Number: 272275

The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)
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The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Rosie Conneely
Bernard Byrne
Martin Foy
Shane Jennings (Resigned 8 March 2017)
Aengus O'Marcaigh
James Edwards
Dr. E Bruce Mitchell
David Bobbett
Alison Cowzer
Marian Carroll
Marcus Hewson (Resigned 1 January 2017)
Carolyn Odgers (Appointed 20 June 2017)
Diarmuid Geary (Appointed 20 June 2017)

Company Secretary

Aengus O'Marcaigh

Company Number

272275

Charity Number

20037000

Registered Office and Business Address

Ronald McDonald House,
Our Ladys Hospital For Sick Children,
Crumlin,
Dublin 12.

Auditors

Hugh McCarthy & Associates
Chartered Certified Accountants and Statutory Audit
Firm
163 Lower Kimmage Road
Kimmage
Ireland

Bankers

AIB
100-101 Grafton Street
Dublin 2

Bank of Ireland
177 Drimnagh Road,
Walkinstown,
Dublin 12

KBC Bank Ireland PLC
Sandwith Street,
Dublin 2,
Ireland

Permanent TSB
172 Walkinstown Road,
Dublin 12,
Ireland

The Ronald McDonald House Charity

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DIRECTORS AND OTHER INFORMATION

Ulster Bank
Daneport,
Stranmillis Road,
Belfast,
Northern Ireland

Solicitors

McCann Fitzgerald & Co. Solicitors
2 Harbourmaster Place,
Custom House Dock,
Dublin 1

The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principle activity of the company is that of the provision of family accommodation for parents of sick children.

There has been no significant change in these activities during the year ended 31 December 2017.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation amounted to €324,196 (2016 - €582,924).

At the end of the year, the company has assets of €7,148,703 (2016 - €6,851,991) and liabilities of €51,346 (2016 - €78,830). The net assets of the company have increased by €324,196.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Rosie Conneely
Bernard Byrne
Martin Foy
Shane Jennings (Resigned 8 March 2017)
Aengus O'Marcaigh
James Edwards
Dr. E Bruce Mitchell
David Bobbett
Alison Cowzer
Marian Carroll
Marcus Hewson (Resigned 1 January 2017)
Carolyn Odgers (Appointed 20 June 2017)
Diarmuid Geary (Appointed 20 June 2017)

The secretary who served throughout the year was Aengus O'Marcaigh.

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

Principal Risks and Uncertainties

The principal risk and uncertainty facing the company is the fact that the location for the new National Children's Hospital has not yet been finalised. The company will move its operations to this new location and will have a material financial outlay to construct new premises when that time arises. For this reason the company has been building its reserves in recent years and will continue to do so until the move is finalised. The cash at bank amount in the balance sheet represents the accumulated funds saved to date for the building cost in this new location.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency risks. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. The company does not consider the exposure to interest rate fluctuations to be of significant magnitude to warrant the use of derivative financial instruments. The company's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due.

Audit Information

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

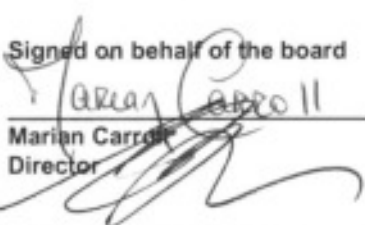
Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ronald McDonald House, Our Lady's Hospital For Sick Children, Crumlin, Dublin 12..

Signed on behalf of the board


Marian Carroll
Director

Dr. E Bruce Mitchell
Director

Date: 16 March 2018

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

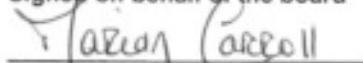
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Marian Carroll
Director


Dr. E. Bruce Mitchell
Director

Date: 16 March 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Ronald McDonald House Charity ('the company') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Garrett McCarthy
for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Certified Accountants and Statutory Audit Firm
163 Lower Kimmage Road
Kimmage
Ireland

Date: 16/3/18

The Ronald McDonald House Charity

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

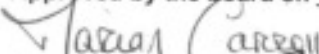
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)
INCOME STATEMENT
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income	4	1,215,483	1,283,008
Expenditure		(929,213)	(757,688)
Surplus before interest		286,270	525,320
Finance income		37,926	57,604
Surplus for the year	13	324,196	582,924
Total Comprehensive Income		324,196	582,924

Approved by the board on 17th March 2018 and signed on its behalf by:


Marian Carroll

Director


Dr. E. Bruce Mitchell
Director

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

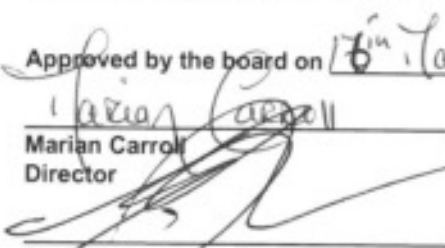
STATEMENT OF FINANCIAL POSITION


as at 31 December 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Property, plant and equipment	7	1,298,260	1,400,200
Current Assets			
Receivables	8	227,255	306,443
Cash and cash equivalents		5,623,188	5,145,348
		5,850,443	5,451,791
Payables: Amounts falling due within one year	9	(51,346)	(78,830)
Net Current Assets		5,799,097	5,372,961
Total Assets less Current Liabilities		7,097,357	6,773,161
Reserves			
Income statement	13	7,097,357	6,773,161
Members' Funds		7,097,357	6,773,161

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 16th March 2018 and signed on its behalf by:


Marian Carroll
Director


Dr. E. Bruce Mitchell
Director

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	6,190,237	6,190,237
Surplus for the year	582,924	582,924
At 31 December 2016	6,773,161	6,773,161
Surplus for the year	324,196	324,196
At 31 December 2017	7,097,357	7,097,357

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

The Ronald McDonald House Charity is a company limited by guarantee incorporated in Republic of Ireland. Ronald McDonald House, Our Ladys Hospital For Sick Children, Crumlin, Dublin 12., is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2.5% / 5.55% Straight line
Fixtures, fittings and equipment	- 12.5% / 20% / 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 20037000. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

The income for the year has been derived from:-

	2017 €	2016 €
Donations and fundraising	1,151,354	1,220,666
House income	64,129	62,342
	<u>1,215,483</u>	<u>1,283,008</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of family accommodation for parents of sick children.

5. OPERATING SURPLUS

	2017 €	2016 €
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	<u>106,306</u>	<u>108,277</u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Administration	<u>11</u>	<u>9</u>

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

7. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 January 2017	1,959,113	153,448	2,112,561
Additions	-	4,366	4,366
	<hr/>	<hr/>	<hr/>
At 31 December 2017	1,959,113	157,814	2,116,927
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2017	581,538	130,823	712,361
Charge for the year	96,923	9,383	106,306
	<hr/>	<hr/>	<hr/>
At 31 December 2017	678,461	140,206	818,667
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2017	<u>1,280,652</u>	<u>17,608</u>	<u>1,298,260</u>
At 31 December 2016	<u>1,377,575</u>	<u>22,625</u>	<u>1,400,200</u>

8. RECEIVABLES

	2017 €	2016 €
Trade receivables	206,597	286,544
Other debtors	4,933	702
Taxation	9,879	7,160
Prepayments	5,846	12,037
	<hr/>	<hr/>
	<u>227,255</u>	<u>306,443</u>

9. PAYABLES

Amounts falling due within one year	2017 €	2016 €
Trade payables	17,875	37,999
Taxation	8,589	13,613
Other creditors	9,015	11,356
Accruals	15,867	15,862
	<hr/>	<hr/>
	<u>51,346</u>	<u>78,830</u>

10. TAXATION

	2017 €	2016 €
Receivables:		
VAT	9,879	7,160
	<hr/>	<hr/>
Payables:		
PAYE	8,589	13,613
	<hr/>	<hr/>

11. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €13,627 (2016 - €10,819).

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

13. INCOME AND EXPENDITURE ACCOUNT

	2017 €	2016 €
At 1 January 2017	6,773,161	6,190,237
Surplus for the year	324,196	582,924
At 31 December 2017	<u>7,097,357</u>	<u>6,773,161</u>

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

15. CONTROLLING INTEREST


The company is owned and controlled by its members.

16. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

14th March 2018 

THE RONALD MCDONALD HOUSE CHARITY
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Income		1,215,483	1,283,008
Gross Percentage		100.0%	100.0%
Overhead expenses	1	(929,213)	(757,688)
		286,270	525,320
Miscellaneous income	2	37,926	57,604
Net surplus		324,196	582,924

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2017

	2017 €	2016 €
Administration Expenses		
Wages and salaries	360,392	281,694
Social welfare costs	37,525	27,932
Staff defined contribution pension costs	13,627	10,819
Staff training	277	-
Recruitment Costs	6,000	18,450
Insurance	8,455	7,480
Security Costs	77,636	76,071
Light and heat	22,068	23,586
Cleaning	6,970	6,329
Gala Ball Exp	56,366	50,372
Repairs and maintenance	17,981	15,085
Charity Cycle Exp	3,711	2,930
Golf Day Exp	9,048	9,239
Donation Boxes	20,914	15,770
Direct fundraising costs	70,179	50,080
Printing, postage, stationery and promotion	33,147	24,019
Telephone	4,809	4,462
Computer costs	7,982	3,973
Hire of equipment	2,564	1,140
Conference Costs	(1,164)	2,225
Travel and Entertainment	4,234	3,862
Legal and professional	41,808	-
Bank charges	1,659	1,769
Bad debts	-	675
Canteen	1,829	1,691
Staff welfare	74	-
General expenses	10,159	6,777
Subscriptions	2,435	679
Auditor's remuneration	2,222	2,302
Depreciation of property, plant and equipment	106,306	108,277
	<u>929,213</u>	<u>757,688</u>

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2017

	2017 €	2016 €
Miscellaneous Income		
Bank Interest	<u>37,926</u>	<u>57,604</u>